

## **District's Financial Obligations**

- A. Maximum Operations and Maintenance Mill Levy: 10 mills, subject to adjustment as set forth in the Operating Plan.
- B. Current Operations and Maintenance Mill Levy: 10 mills
- C. The District anticipates imposing the Operations and Maintenance Mill Levy indefinitely.
- D. The District has not issued debt but anticipates issuing debt in the future.
- E. The District is party to the following developer reimbursement agreements:
  - 1. Facilities Funding and Acquisition Agreement with MW Colorado Springs, LLC, dated January 1, 2022 and subsequently assigned to PKW Capital, LLC
    - a. Term: December 31, 2052
    - b. Interest rate: 8%
  - 2. Reimbursement Agreement with Thompson Investments, LLC, dated December 10, 2019, and subsequently assigned to PKW Capital, LLC
    - a. Term: Subject to automatic renewal
    - b. Interest rate: 8%